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| --- | --- |
| **Unit/Program Name** | Financial Aid |
| **Office of Primary Responsibility** | Financial Aid Office |
| **Assessment Coordinator** | Fred Hardin |
| **Submission Date of this Report** | February 29, 2016 |

1. **Unit/Program Goal**: Comply with reporting requirements and funding requests for federal, state and financial aid programs

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| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | | 15-16 | 14-15 | 13-14 | | 12-13 | 11-12 |
|  | **1.** | Submit annual Fiscal Operations Report and Application to Participate (FISAP) report by Oct. 1 each year | | | 09/28/16 | 09/24/15 | 09/29/14 | | 09/27/13 | 09/26/12 |
|  | **2.** | Submit Common Origination and Disbursement (COD) report to US Department of Education (ED) on a schedule compliant with ED guidelines | | | Met | Met | Met | | Met | Met |
|  | **3.** | Submit required reports to CERRA by their deadline each Fall (Sept 29) | | | 09/21/15 | 09/19/14 | 09/13/13 | | 09/12/12 | 10/03/11 |
|  | **4.** | Submit required reports to CERRA by their deadline each Spring (Feb 28) | | | 01/25/16 | 01/28/15 | 01/15/14 | | 01/23/13 | 02/16/12 |
|  | **5.** | Submit Lander Foundation Scholarship Reports at Scholarship Committee Meetings | | | 03/26/15 | 02/06/14 | 01/28/13 | | 02/02/12 | 02/01/11 |
|  | **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
|  | **1.** | FISAP report | | | Annually | | | | | |
|  | **2.** | COD Reports | | | Within 14 days of disbursements (Aug/Sep and Jan/Feb most critical due to volumn at the beginning of each term) | | | | | |
|  | **3.** | CERRA Fall Report (Roster) | | | By Sep 29 each year | | | | | |
|  | **4.** | CERRA Spring Report (Roster) | | | By Feb 28 each year | | | | | |
|  | **5.** | Lander Foundation Reports | | | Annually at Scholarship Committee meeting | | | | | |
|  | **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
|  | **1.** | Participation in the federal aid programs continued | | Possible sanctions | | | | Participation in the federal aid programs discontinued or subject to sanctions | | |
|  | **2.** | Participation in the federal aid programs continued | | Possible sanctions | | | | Participation in the federal aid programs discontinued or subject to sanctions | | |
|  | **3.** | Participation in the Teaching Fellows program continued | | Possible sanctions | | | | Participation in the Teaching Fellows program discontinued or subject to sanctions | | |
|  | **4.** | Participation in the Teaching Fellows program continued | | Possible sanctions | | | | Participation in the Teaching Fellows program discontinued or subject to sanctions | | |
|  | **5.** | Compliance | | N/A | | | | Non-compliance | | |
|  | **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** | Reporting deadlines met; program participation continued | | | | | | | | |
|  | **2.** | Reporting deadlines met; program participation continued | | | | | | | | |
|  | **3.** | Reporting deadlines met; program participation continued | | | | | | | | |
|  | **4.** | Reporting deadlines met; program participation continued | | | | | | | | |
|  | **5.** | Compliant with university reporting; no action required | | | | | | | | |
|  | **6.** |  | | | | | | | | |
|  | **Sum** | Indicators of Success 1: Completion of the FISAP requires cooperation among several offices (Institutional Research, Student Accounts, the Budget Office, Busiess Office/Payroll, Instructional Services and the Financial Aid Office). Continue to improve internal processes and communication of requirements and deadlines. | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
|  | **1.** |  |  | | | | | | | |
|  | **2.** |  |  | | | | | | | |
|  | **3.** |  |  | | | | | | | |
|  | **4.** |  |  | | | | | | | |
|  | **5.** |  |  | | | | | | | |
|  | **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $0.00  Explanation | | | | | | | | |

1. **Unit/Program Goal**: Realize the maximum benefit of scholarships

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | | 15-16 | 14-15 | 13-14 | | 12-13 | 11-12 |
| **1.** | % Yield of Freshman Scholarship Dollars | | | 31.30% | 30.73% | 27.57% | | 26.65% | 29.29% |
| **2.** | % Yield of Freshman Scholarship Headcount | | | 31.44% | 32.32% | 27.00% | | 27.36% | 29.41% |
| **3.** |  | | |  |  |  | |  |  |
| **4.** |  | | |  |  |  | |  |  |
| **5.** |  | | |  |  |  | |  |  |
| **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
| **1.** | Freshman Scholarship Recruitment Grid | | | Annually | | | | | |
| **2.** | Freshman Scholarship Recruitment Grid | | | Annually | | | | | |
| **3.** |  | | |  | | | | | |
| **4.** |  | | |  | | | | | |
| **5.** |  | | |  | | | | | |
| **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
| **1.** | Greater than or equal to 30% yield | | N/A | | | | Less than 30% yield | | |
| **2.** | Greater than or equal to 30% yield | | N/A | | | | Less than 30% yield | | |
| **3.** |  | |  | | | |  | | |
| **4.** |  | |  | | | |  | | |
| **5.** |  | |  | | | |  | | |
| **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** | While our yield was met for 14-15 & 15-16 years, the administration has agreed additional scholarship resources are needed to achieve enrollment/retention goals. The exact amount needed is being researched | | | | | | | | |
| **2.** |  | | | | | | | | |
| **3.** |  | | | | | | | | |
| **4.** |  | | | | | | | | |
| **5.** |  | | | | | | | | |
| **6.** |  | | | | | | | | |
| **Sum** | February 26, 2010: Scholarship Grid was retooled in 2009-10 to target students with certain SAT and GPA combinations. While the upper tier academic awards were reduced, additional aid was given to a target group who had been receiving smaller awards. We also extended the deadlines in certain years to increase yield | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
| **1.** |  |  | | | | | | | |
| **2.** |  |  | | | | | | | |
| **3.** |  |  | | | | | | | |
| **4.** |  |  | | | | | | | |
| **5.** |  |  | | | | | | | |
| **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $1,000,000.00  in 2014-15, $1m was approved (over a 4 yr period) in institutional need-based funds to supplement merit awards. Awards were made in 2014-15 and 2015-16 but were discontinued after the 2015-16 year. | | | | | | | | |

1. **Unit/Program Goal**: Provide/Contract Default Management Services to Minimize Cohort Default Rate

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | | FY 2012 | FY 2011 | FY 2010 | | FY 2009 | FY 2008 |
| **1.** | Reduce Federal Direct Student Loan Cohort Default Rate | | | 10.8% | 10.0% | 7.6% | | 4.3% | N/A |
| **2.** |  | | |  |  |  | |  |  |
| **3.** |  | | |  |  |  | |  |  |
| **4.** |  | | |  |  |  | |  |  |
| **5.** |  | | |  |  |  | |  |  |
| **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
| **1.** | Cohort Default Rate on FDSL from ED | | | Annually | | | | | |
| **2.** |  | | |  | | | | | |
| **3.** |  | | |  | | | | | |
| **4.** |  | | |  | | | | | |
| **5.** |  | | |  | | | | | |
| **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
| **1.** | Default rate lower than prior year | | Default rate not reduced, but not increased, from prior year | | | | Default rate increased from prior year | | |
| **2.** |  | |  | | | |  | | |
| **3.** |  | |  | | | |  | | |
| **4.** |  | |  | | | |  | | |
| **5.** |  | |  | | | |  | | |
| **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** | Not evaluated yet - FY 2013 CDR will be first year impacted by EdManage services | | | | | | | | |
| **2.** |  | | | | | | | | |
| **3.** |  | | | | | | | | |
| **4.** |  | | | | | | | | |
| **5.** |  | | | | | | | | |
| **6.** |  | | | | | | | | |
| **Sum** |  | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
| **1.** |  |  | | | | | | | |
| **2.** |  |  | | | | | | | |
| **3.** |  |  | | | | | | | |
| **4.** |  |  | | | | | | | |
| **5.** |  |  | | | | | | | |
| **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $0.00  Default rates changed from a 2-yr to a 3-yr CDR calculation in FY 2009. It was anticipated for CDRs to double as a result of this change - Lander's CDR more than doubled reaching 10.8% in FY 2012. In 2015, LU contracted with EdManage (a division of SCSL) to provide default management and financial awareness services. At this time this service is at no cost to the institution. If, at some point in the future, the state no longer funds this program, additional funds will be needed (approximately $20,000 per year). | | | | | | | | |

1. **Unit/Program Goal**:

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | |  |  |  | |  |  |
| **1.** |  | | |  |  |  | |  |  |
| **2.** |  | | |  |  |  | |  |  |
| **3.** |  | | |  |  |  | |  |  |
| **4.** |  | | |  |  |  | |  |  |
| **5.** |  | | |  |  |  | |  |  |
| **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
| **1.** |  | | |  | | | | | |
| **2.** |  | | |  | | | | | |
| **3.** |  | | |  | | | | | |
| **4.** |  | | |  | | | | | |
| **5.** |  | | |  | | | | | |
| **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
| **1.** |  | |  | | | |  | | |
| **2.** |  | |  | | | |  | | |
| **3.** |  | |  | | | |  | | |
| **4.** |  | |  | | | |  | | |
| **5.** |  | |  | | | |  | | |
| **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** |  | | | | | | | | |
| **2.** |  | | | | | | | | |
| **3.** |  | | | | | | | | |
| **4.** |  | | | | | | | | |
| **5.** |  | | | | | | | | |
| **6.** |  | | | | | | | | |
| **Sum** |  | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
| **1.** |  |  | | | | | | | |
| **2.** |  |  | | | | | | | |
| **3.** |  |  | | | | | | | |
| **4.** |  |  | | | | | | | |
| **5.** |  |  | | | | | | | |
| **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $0.00  Explanation | | | | | | | | |

1. **Unit/Program Goal**:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | |  |  |  | |  |  |
| **1.** |  | | |  |  |  | |  |  |
| **2.** |  | | |  |  |  | |  |  |
| **3.** |  | | |  |  |  | |  |  |
| **4.** |  | | |  |  |  | |  |  |
| **5.** |  | | |  |  |  | |  |  |
| **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
| **1.** |  | | |  | | | | | |
| **2.** |  | | |  | | | | | |
| **3.** |  | | |  | | | | | |
| **4.** |  | | |  | | | | | |
| **5.** |  | | |  | | | | | |
| **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
| **1.** |  | |  | | | |  | | |
| **2.** |  | |  | | | |  | | |
| **3.** |  | |  | | | |  | | |
| **4.** |  | |  | | | |  | | |
| **5.** |  | |  | | | |  | | |
| **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** |  | | | | | | | | |
| **2.** |  | | | | | | | | |
| **3.** |  | | | | | | | | |
| **4.** |  | | | | | | | | |
| **5.** |  | | | | | | | | |
| **6.** |  | | | | | | | | |
| **Sum** |  | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
| **1.** |  |  | | | | | | | |
| **2.** |  |  | | | | | | | |
| **3.** |  |  | | | | | | | |
| **4.** |  |  | | | | | | | |
| **5.** |  |  | | | | | | | |
| **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $0.00  Explanation | | | | | | | | |

1. **Unit/Program Goal**:

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Strategic Goal Supported** |  | | | | | | | | | |
| **Indicator of Success/ Student Learning Outcome**  **AND**  **Summary of Data** | Indicator/  Learning Outcome | | | |  |  |  | |  |  |
| **1.** |  | | |  |  |  | |  |  |
| **2.** |  | | |  |  |  | |  |  |
| **3.** |  | | |  |  |  | |  |  |
| **4.** |  | | |  |  |  | |  |  |
| **5.** |  | | |  |  |  | |  |  |
| **6.** |  | | |  |  |  | |  |  |
| **Assessment Instrument(s) and Frequency of Assessment** | Instrument | | | | Frequency | | | | | |
| **1.** |  | | |  | | | | | |
| **2.** |  | | |  | | | | | |
| **3.** |  | | |  | | | | | |
| **4.** |  | | |  | | | | | |
| **5.** |  | | |  | | | | | |
| **6.** |  | | |  | | | | | |
| **Expected Outcome** | Met  (3) | | | Partially Met  (2) | | | | Not Met  (1) | | |
| **1.** |  | |  | | | |  | | |
| **2.** |  | |  | | | |  | | |
| **3.** |  | |  | | | |  | | |
| **4.** |  | |  | | | |  | | |
| **5.** |  | |  | | | |  | | |
| **6.** |  | |  | | | |  | | |
| **Review of Results and Actions Taken** | **1.** |  | | | | | | | | |
| **2.** |  | | | | | | | | |
| **3.** |  | | | | | | | | |
| **4.** |  | | | | | | | | |
| **5.** |  | | | | | | | | |
| **6.** |  | | | | | | | | |
| **Sum** |  | | | | | | | | |
| **Outcomes** | Indicator of Success Evaluation | | Indicator of Success Score | | | | | | | |
| **1.** |  |  | | | | | | | |
| **2.** |  |  | | | | | | | |
| **3.** |  |  | | | | | | | |
| **4.** |  |  | | | | | | | |
| **5.** |  |  | | | | | | | |
| **6.** |  |  | | | | | | | |
| **Additional Resources Required to Achieve or Sustain Results** | | $0.00  Explanation | | | | | | | | |

1. **Unit/Program Summary**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Unit/Program Goal** | **Strategic Goal Supported** | **Unit/Program Goal Outcome** | | **Additional Resources Required to Achieve or Sustain Results** |
|  |  | **Score** | **Evaluation**  **Met: 3.00 – 2.01**  **Partially Met: 2.00 – 1.01**  **Not Met: 1.00 – 0.01**  **Not Evaluated: 0.00** |  |
| 1. FISAP, COD, CERRA and LU Foundation Reports |  | 3.00 |  | $0.00 |
| 1. Scholarship Yield by Amount & Headcount |  | 3.00 |  | $1,000,000.00 |
| 1. Default Management Services |  | 0.00 |  | $0.00 |
|  |  | 0.00 |  | $0.00 |
|  |  | 0.00 |  | $0.00 |
|  |  | 0.00 |  | $0.00 |
| **UNIT/PROGRAM TOTALS** | | **0.00** |  | **$0.00** |
| **Unit/Program Summary (including evidence of improvements made to the program curriculum based on assessment):** | | | | |